**JOINT STOCK COMPANY FOR TELECOMS AND INFORMATICS**

**SOCIALIST REPUBLIC OF VIETNAM**
**Independence – Freedom – Happiness**

*No: 102/CTIN/CV*

*Hanoi, July 28, 2026*

# EXPLANATION REPORT

***"Regarding the change in Company's profit after tax for 2nd Quarter 2026 changing by 10% or more compared with the same period of the previous year"***

**To: State Securities Commission of Vietnam**
**Hochiminh Stock Exchange (HOSE)**

- Name of public company: Joint Stock Company for Telecoms and Informatics;
- Head office address: 158/2 Hong Mai, Bach Mai Ward, Hanoi City;
- Phone: 02438634597;
- Charter capital: 321,850,000,000 VND;
- Stock symbol (if any): ICT

Pursuant to Circular *No. 96/2020/TT-BTC "Regarding periodic information disclosure of organizations, specific explanations are required in case profit after tax changing by 10% or more compared with the same period of the previous year".*

Joint Stock Company for Telecoms and Informatics (CTIN) would like to provide an explanation for the fluctuations in profit after tax according to the combined financial statements in the $2^{nd}$ quarter of 2026 as follows:

| Description | $2^{nd}$ Quarter-2026 | $2^{nd}$ Quarter -2025 | Increase/Decrease |
|---|---|---|---|
| Profit after tax | 32,507,122,941 | 13,443,564,076 | 141.80% |

***The main reasons for the fluctuation in after-tax profit are:***

- Revenue from operating activities increased from VND 286.576 billion to ~ VND 775.070 billion, representing an increase of 270.46% (equivalent to VND 488.494 billion). As a result, the gross profit increased by ~ VND 37.425 billion compared with the same period, mainly because revenue from projects transferred from 2025 was regconized and recorded in the $2^{nd}$ quarter 2026.

- Financial expenses increased by ~ VND 9.199 billion compared to the same period in 2025, mainly related to the exchange rate fluctuations in late March and early April 2025;

- Other profit decreased by approximately VND 14.796 billion compared to the same period in 2025, mainly related to the resolution of outstanding issues from delayed business projects and the recognition of other income from sales bonuses during the period.

The Company hereby provides the above explanation regarding the main reasons for the profit after tax in 2nd quarter 2026 increasing by 10% or more compared with the same period of the previous year.

Best regards. /.

***Recipient:***

- *As above;*
- *Archive Finance Department.*

**GENERAL DIRECTOR**

CÔNG TY CỔ PHẦN VIỄN THÔNG - TIN HỌC BƯU ĐIỆN

**LE THANH SON**