JOINT STOCK COMPANY FOR TELECOMS AND INFORMATICS

No: 257/CTIN/CV

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Hanoi, June 28, 2026

EXPLANATION REPORT

"Regarding Company's Corporate income profit after tax in** the **Semi-annual of 2026 changing by 10% or more compared to the same period of the previous year"

To: **State Securities Commission of Vietnam**
Hochiminh Stock Exchange (HOSE)

- Name of public company: Joint Stock Company For Telecoms and Informatics;
- Head office address: 158/2 Hong Mai, Bach Mai Ward , Hai Ba Trung District, Hanoi City;
- Phone: 02438634597;
- Charter capital: 321,850,000,000 VND;
- Stock symbol (if any): ICT

Pursuant to the Circular No. 96/2020/TT-BTC *"Regarding periodic information disclosure of organizations, specific explanations are required in case profit after tax changeing by 10% or more compared to the report of the same period of the previous year".*

Joint Stock Company for Telecoms and Informatics (CTIN) would like to provide the explanation about the fluctuations of profit after tax according to the consolidated financial report in the Semi-annual 2026 as follows:

Interpretation	Semi-annual -2026	Semi-annual -2025	Increase/Decrease
Profit after tax	37.307.420.589	17.860.328.939	108,88%

The main reasons for the fluctuation in after-tax profit are:

- Operating revenue increased compared to the same period, from VND 475.229 billion to ~ VND 1,294.696 billion (up to 172.44% equivalent to an increase of VND 819.467 billion), it caused the increase in gross profit by ~ VND 25.468 billion compared to the same period, mainly due to: The number of projects transferred from 2025 and recorded revenue in the first six months of 2026 increased compared to the same period last year.

- Financial revenue increased compared to the same period in 2025 ~ VND 10.509 billion compared to the same period in 2025, mainly related to the exchange rate fluctuations;

- Other income decreased by approximately VND 17.207 billion compared to the same period in 2025, mainly related to the resolution of outstanding issues from delayed business projects and the recognition of other income from sales bonuses during the period.

Above is our explanation of the main reasons why the profit after tax in the first six months of 2026 changing by 10% or more compared to the same period of the previous year .

Best regards. /.

Recipient:
- *As mentioned above;*
- *Archive VPCT.*

JOINT STOCK COMPANY FOR TELECOMS AND INFORMATICS

CÔNG TY CỔ PHẦN VIỄN THÔNG - TIN HỌC BƯU ĐIỆN

Digitally signed by CÔNG TY CỔ PHẦN VIỄN THÔNG - TIN HỌC BƯU ĐIỆN
DN: C=VN, S=HÀ NỘI, L=Hai Bà Trưng, CN=CÔNG TY CỔ PHẦN VIỄN THÔNG - TIN HỌC BƯU ĐIỆN, OID.0.9.2342.19200300.100.1.1=MST:0100683374
Reason: I am the author of this document
Location:
Date: 2026-08-28 16:58:28
Foxit Reader Version: 9.4.1

LE THANH SON